

Addendum

Notes to the Budget Monitor November 2020

Nominal Cost	Budget figure anticipated to November 2020	Budget figure – Actual to November 2020	Budget for year	Over Budget /or increase amount/ Movement to date (Movement under £100 is not highlighted)	Notes <i>Full year = 100% 1 month = 8.33% November=66.64%</i>
Income					
4000 Precept	£361,155	£361,155	£361,155		100% received
4100-4115 Allotment income	£12,840	£11,713	£12,840	Under by £1,127	91.23% No change since October report.
4225 Library Rent	£0	£23,250	£0		Rent received on behalf of David Oaklands Charitable Trust (paid over when physically received in bank)
4600 Portland Rd Car park	£8,247	£1,834	£8,952	Under by £6,413	20.49% Minimal income
4601 Sports Revenue	£7,315	£7,159	£8,450	Under by £156	84.72%. Over target for year due to extension of Tennis and Bowls until end of September.
4602 Pavilion function revenue	£12,383	£1,929	£16,462	Under by £10,454	11.72% refunds raised in November for cancelled bookings.
4603 Boot Fairs, circuses, funfairs	£8,416	£250	£8,416	Under by £8,166	2.97% No change since October report.
4605 Property (ex-library) rent	£23,000	£19,996	£23,000	Under by £3,004	86.94% on target
4607 Wedding income	£3,490	£1,140	£3,490	Under by £2,350	32.66% No change since October report.
4609 Town hall Lettings	£2,370	-£96	£3,400	Under by £2,466	-2.82% No change since Sept report.
4610 Caretaker Charge	£2,000	£54	£3,000	Under by £1,946	1.8% No change since October report.

4611 Oaklands Room rental	£600	£0	£905	Under by £600	0.00% No funds received
4902 Interest on investments	£1,530	£330	£2,352	Under by £1,200	14.06%. Slight increase.
4905 Other Income (Misc)	£0	£6.70	£0		No change since August report
Expenditure					
5000 Grounds Maintenance	£34,792	£32,601	£45,400	Under by £2,191	71.81% on target for year
5001 CCTV Costs	£11,543	£11,461	£15,391		74.47% Final invoice - end of contract with BT Dec 2020. Last invoice to 6.1.2021
5003 Tree audit and works	£15,000	£11,240	£16,300	Under by £3,760	68.96% No change since October report.
5005 Allotment maintenance	£1,000	£514	£1000	Under by £486	51.47% No change since July report.
5200 Civic Allowance	£860	£129	£1,500	Under by £731	8.61% No change since October report.
5201 Civic attire	£1,360	£155	£1,360	Under by £1,205	11.44% No set monthly figure. (£1110 has been set aside this year for the purchase of badges)
5203 Civic entertainment	£800	£50	£1,200	Under by £750	4.17% No change since Sept report
5220 Band Concerts	£4,900	£0	£4,900	Under by £4,900	0.00% No funds used due to cancellation of events.
5226 National Commemorations	£500	£0	£1,000	Under by £500	0.00% No funds used due to cancellation of events. No change since May report.
5228 Grant monies donated by HTC	£20,752	£19,222	£24,302 (increased re virement)	Under by £1,530	79.10% budget increased to cover Christmas lighting costs.
5229 Davis Oaklands Library rent		£17,437			Not a budget item but collected on behalf of DOCT and paid over.
5230 Town Council initiatives	£0	£0	£2000		0.00% No funds used to date.
5100 Playground Equipment	£0	£0	£5,000		0.00% No set monthly figure.

5101 Skatepark repairs	£8,500	£8,274	£8,500	Under by £226	97.34% No change since April report
5303 - Projects	£2,000	£1,953	£13,370		14.61% Larger projects now being held until 2021.22 budget.
6105 Car park expenditure	£1,400	£292	£1,600	Under by £1,108	18.29% Discounted charges April to August.
6201 Advertising	£1,050	£500	£2,100	Under by £550	23.81% Advert placed in Hythe Life magazine. No change since July report.
6900 Misc expenses	£5	£2	£100		2.29% posting to be corrected in December accounts sb Stationary.
7000 Salaries	£93,042	£92,952	£136,000		68.35% slightly over due to extension of Tennis & Bowls.
7005 Employers NI	£7,500	£7,368	£12,000	Under by £132	61.41% slightly under budget.
7007 Employee medical	£0	£0	£450		0.00% No set monthly figure.
7010 Employers Superannuation	£18,437	£18,432	£29,396		62.70% slightly under budget.
7102 Water rates	£1,400	£716	£3,600	Under by £684	19.91% Slight increase
7103 General rates	£33,442	£33,210	£41,803	Under by £232	79.45% on target as paid over 10 months.
7104 Insurance – premises & public liability	£15,676	£15,354	£15,676	Under by £322	97.95% No changes since Sept report.
7105 Refuse Collection	£1,080	£700	£1,340	Under by £380	52.26% low due to Pavilion not in use and extra collections not required at present.
7200 Electricity	£2,708	£2,329	£5,600	Under by £378	41.60%. Skate pk and Bunker still to be transferred to BULB.
7201 Gas	£1,700	£1,449	£4,566	Under by £251	31.74% under budget as Pavilion has not been in use.
7304 Misc health expenses	£0	£0	£50		0.00% No set monthly figure
7400 Travel	£700	£112	£1,000	Under by £588	11.26% Low due to civic events being cancelled
7500 Printing and Copying costs (Consumables)	£1,300	£656	£1,530	Under by £644	42.92% No set monthly costs.

7501 Postage and carriage	£380	£133	£480	Under by £246	27.84% under budget
7502 Telephone costs	£2,020	£2,018	£3,100		65.12% on target
7503 IT and Computer costs	£4,500	£3,610	£4,500 (increased re virement)	Under by £889	80.23% slightly higher due to purchase of laptops for 2 x staff homeworking.
7504 Office stationery	£755	£753	£1,000		75.33% higher for this time of year due to purchase of covid equipment in July.
7600 Legal fees	£0	£0	£3,000		0.00% No set monthly figure
7601 Audit and Accountancy fees	£2,050	£1,775	£2,050	Under by £275	86.60% Increase due to external auditor costs.
7602 Consultancy fees	£1,105	£1,105	£2,500		44.20% no change since June report.
7603 Professional fees	£65	£64	£1,000		6.44% No change since May budget
7700 Equipment hire	£1,000	£1,288	£1,000	Over by £288	128.81% lease of photocopier –No change since October report.
7702 Equipment purchases	£3,870	£3,648	£4,000	Under by £222	91.21% slight increase.
7799 Equipment maintenance/service	£910	£745	£910	Under by £165	81.94% No change since October report.
7301 Lift repairs and servicing	£1,000	£999	£1,500		66.64% No change since October report.
7800 Property Repairs & renewals	£18,385	£16,260	£19,447 (increased due to virement)	Under by £2,125	83.62% Increase due to replacement of Pavilion doors
7801 Cleaning	£7,450	£5,749	£11,271	Under by £1,701	51.01% under budget due to hours reduced at Oaklands and no annual deep clean at pavilion required.
7802 Laundry	£0	£0	£50		0.00% No set monthly figure
7803 Premises expenses	£1,500	£1,169	£1,500	Under by £331	77.98% slight increase
7804 Premises security	£899	£899	£1,500		59.93% on target for year.
7901 Bank Charges	£412	£265	£618	Under by £147	43.03% No set monthly figure

7902 Loan Principal paid	£0	£0	£4,401 (reduced re virement)		0.00%. DOCT due Dec 2020.
7903 Loan interest paid	£4,500	£4,450	£4,840 (reduced re virement)		91.94% No further costs anticipated.
8201 Subscriptions	£5,000	£5,080	£5,000		101.61% most subscriptions are paid at the beginning of the financial year.
8203 Training costs	£1,955	£1,560	£2,000 (reduced re virement)	Under by £395	78.04% Increase due to Cllr Prater training for ILCA
8205 Refreshments	£144	£36	£200	Under by £108	18.08% No set monthly figure