

To Hythe Town Council
Date 22 May 2020
Status **Non Exempt**
Responsible officer Responsible Financial Officer

Subject **UTILITY SUPPLIER REVIEW REPORT F&GP/03/20**

SUMMARY: This report provides an update on the contracts for Hythe Town Councils energy providers.

REASON FOR RECOMMENDATION:

The Committee is asked to agree the recommendations set out below because;-

- a) The Council is committed to control and manage its financial affairs in accordance with The National Association of Local Councils (NALC) guidelines.

RECOMMENDATIONS:

1. To receive and note the report F&GP/03/20
2. To resolve to pay the EDF Energy exit charges before transferring the electric supply to a lower cost energy provider.

INTRODUCTION

A review report was submitted to F&GP on 28 November 2019 Report no 17/19 (Appendix 1) that asked Council to consider and recommend the contents therein. It was resolved that

Minute no 220/19

UTILITY SUPPLIER REVIEW – REPORT F&GP/17/19 REFERS

Members considered the previously circulated utility supplier review report and the recommendations contained therein.

It was

PROPOSED BY: Councillor N Slade

SECONDED BY: Councillor J Martin and

RECOMMENDED – That:

- 1 The RFO's report F&GP/17/19 be received and noted.
- 2 The current costs and renewal dates for each contract be noted.
- 3 The RFO liaises with the Chairman of F&GP and is instructed to change from the current energy suppliers as each contract expires to an efficient low-cost energy supplier.

Voting

For 10 Against 0 Abstain 0 **The motion was carried.**

All gas supplies have now been transferred to Bulb Energy but the existing contracts for the electric supply held with EDF Energy do not end until June 2021. To leave the contracts there will be an exit fee charge of £305 (this charge is subject to change).

SUMMARY

Council are asked to resolve to pay the exit fees charged by EDF Energy before transferring the supply to a lower cost energy provider.

RISK MANAGEMENT

A summary of the perceived risk follows;

Perceived Risk	Seriousness	Likelihood	Preventative Action
Council do not transfer energy providers to a lower cost option and continue to pay a higher rate for energy provision.	High	Low	Council to resolve to pay the exit fees to the current provider and instruct the RFO to transfer to a lower cost provider.

CONTACT OFFICER

If you have any queries about this report please contact The Responsible Financial Officer of the Council

Tel: 01303 266152 or email RFO@hythe-tc.gov.uk prior to the meeting.