

Addendum

Notes to the Budget Monitor January 2021

Nominal Cost	Budget figure anticipated to January 2021	Budget figure – Actual to January 2021	Budget for year	Over Budget /or increase amount/ Movement to date (Movement under £100 is not highlighted)	Notes <i>Full year = 100% 1 month = 8.33% January= 83.30%</i>
Income					
4000 Precept	£361,155	£361,155	£361,155		100% received
4100-4115 Allotment income	£12,840	£12,028	£12,840	Under by £812	93.68% No change since October report.
4225 Library Rent	£0	£23,250	£0		Rent received on behalf of David Oaklands Charitable Trust (paid over when physically received in bank)
4600 Portland Rd Car park	£8,952	£1,837	£8,952	Under by £7115	20.52% Small change since December report.
4601 Sports Revenue	£8,450	£7,269	£8,450	Under by £1,181	86.03%. No change since November report
4602 Pavilion function revenue	£16,462	£1,929	£16,462	Under by £14,533	11.72% No change since November report.
4603 Boot Fairs, circuses, funfairs	£8,416	£250	£8,416	Under by £8,166	2.97% No change since October report.
4605 Property (ex-library) rent	£23,000	£21,846	£23,000	Under by £1,154	94.98% Majority of rent for year now charged.
4607 Wedding income	£3,490	£1.140	£3,490	Under by £2,350	32.66% No change since October report.
4609 Town hall Lettings	£2,650	£96	£3,400	Under by £3,006	-2.82% No change since Sept report.
4610 Caretaker Charge	£2,500	£54	£3,000	Under by £2,746	1.8% No change since October report.

4611 Oaklands Room rental	£750	£0	£905	Under by £750	0.00% No funds received
4902 Interest on investments	£2,012	£1,399	£2,352	Under by £613	59.5%. Slight increase. NSI annual interest now received.
4905 Other Income (Misc)	£0	£6.70	£0		No change since August report
4903-Insurance reclaim		£1,279			Reimbursement of repairs and replacement of Flagpole.
4002 – Community Infrastructure Levy		£8938			Second instalment received.
Expenditure					
5000 Grounds Maintenance	£41,864	£39,766	£45,400	Under by £2,098	87.59% on target for year
5001 CCTV Costs	£15,391	£11,461	£15,391	Under by £3,930	74.47% No change since November report.
5003 Tree audit and works	£16,300	£11,240	£16,300	Under by £5,060	68.96% No change since October report.
5005 Allotment maintenance	£1,000	£514	£1000	Under by £486	51.47% No change since July report.
5200 Civic Allowance	£200	£129	£200 capped due to Pandemic		64.59% No change since October report.
5201 Civic attire	£1,360	£1,455	£1,360		107.02% No set monthly figure. (£1110 had been set aside this year for the purchase of badges)
5203 Civic entertainment	£50	£50	£50 capped due to Pandemic		100% No change since Sept report
5220 Band Concerts	£4,900	£0	£4,900	Under by £4,900	0.00% No funds used due to cancellation of events.
5226 National Commemorations	£1000	£0	£1,000	Under by £1000	0.00% No funds used due to cancellation of events. No change since May report.
5228 Grant monies donated by HTC	£21,000	£20,749	£21,000 (increased re virement)	Under by £251	98.81% capped due to Pandemic

			capped due to Pandemic		
5229 Davis Oaklands Library rent		£23,250			Not a budget item but collected on behalf of DOCT and paid over.
5230 Town Council initiatives	£0	£0	£2000		0.00% No funds used to date.
5100 Playground Equipment	£0	£0	£5,000		0.00% No set monthly figure.
5101 Skatepark repairs	£8,500	£8,274	£8,500	Under by £226	97.34% No change since April report
5300 - Projects	£3,870	£3,603	£3,870 capped due to Pandemic	Under by £267	93.11% Larger projects now being held until 2021.22 budget.
6105 Car park expenditure	£1,600	£292	£1,600	Under by £1,308	18.29% No change since November report.
6201 Advertising	£1,575	£1,000	£2,100	Under by £575	47.62% Advert placed in Hythe Life magazine.
6900 Misc expenses	£100	£0	£100		0% No change since November report.
7000 Salaries	£117,250	£114,338	£136,000	Under by £2,912	84.07% on target for the year.
7005 Employers NI	£10,150	£9,108	£12,000	Under by £1,042	75.90% slightly under budget.
7007 Employee medical	£0	£0	£450		0.00% No set monthly figure.
7010 Employers Superannuation	£24,536	£23,431	£29,396	Under by £1,105	79.71% slightly under budget.
7102 Water rates	£2,200	£1,066	£3,600	Under by £1,134	29.62% Slight increase
7103 General rates	£41,803	£41,516	£41,803	Under by £287	99.32% on target as paid over 10 months.
7104 Insurance – premises & public liability	£15,676	£15,008	£15,676	Under by £668	95.74% No change since December report.
7105 Refuse Collection	£1,250	£873	£1,340	Under by £377	65.19% low due to Pavilion not in use and extra collections not required at present.
7200 Electricity	£3,108	£3,062	£5,600		54.68%. Skate pk and Bunker still to be transferred to BULB.

7201 Gas	£3,066	£2,829	£4,566	Under by £237	61.97% under budget as Pavilion has not been in use.
7304 Misc health expenses	£0	£0	£50		0.00% No set monthly figure
7400 Travel	£950	£137	£1,000	Under by £813	13.72% Low due to civic events being cancelled
7500 Printing and Copying costs (Consumables)	£1,470	£890	£1,530	Under by £580	58.22% No set monthly costs.
7501 Postage and carriage	£480	£144	£480	Under by £336	30.06% under budget
7502 Telephone costs	£2,470	£2,467	£3,100		79.59% on target
7503 IT and Computer costs	£4,500	£5,037	£4,500 (increased re quirement)	Over by £537	111.95% slightly higher due to purchase of laptops for 3 x staff home working and website upgrade
7504 Office stationery	£840	£785	£1,000		78.56% No change since December report.
7600 Legal fees	£3,000	£1,832	£3,000	Under by £1,168	61.07% Increase due to 3-year wedding licence for Town hall.
7601 Audit and Accountancy fees	£2,050	£2,250	£2,050	Over by £200	109.78% Increase due to Internal Auditor mid term audit costs
7602 Consultancy fees	£2,500	£1,456	£2,500	Under by £1,044	58.24% Decrease due to work on website upgrade moved to IT costs
7603 Professional fees	£1,000	£64	£1,000	Under by £936	6.44% No change since May budget
7700 Equipment hire	£1,000	£1,704	£1,000	Over by £704	170.41% lease of photocopier (underbudgeted)
7702 Equipment purchases	£4,000	£4,178	£4,000	Over by £178	104.46% slightly over due to laptop purchased for Admin Asst (reserves requested to be released)
7799 Equipment maintenance/serv ice	£910	£745	£910	Under by £165	81.94% No change since October report.

7301 Lift repairs and servicing	£1,270	£1,265	£1,500		84.37% On target for the year.
7800 Property Repairs & renewals	£18,776	£17,430	£19,447 (increased due to virement)	Under by £1,346	89.63% Slight increase due to charge for Christmas tree erection at Mackeson Square.
7801 Cleaning	£9,250	£6,331	£11,271	Under by £2,919	56.18% under budget due to hours reduced at Oaklands and no annual deep clean at pavilion required.
7802 Laundry	£0	£0	£50		0.00% No set monthly figure
7803 Premises expenses	£1,500	£1,485	£1,500		99.02% slight increase
7804 Premises security	£1,500	£981	£1,500	Under by £519	65.40% on target for year.
7901 Bank Charges	£515	£332	£618	Under by £183	53.76% No set monthly figure
7902 Loan Principal paid	£3,600	£3,600	£4,401 (reduced re virement)		81.80%. DOCT paid Dec 2020.
7903 Loan interest paid	£4,500	£4,450	£4,840 (reduced re virement)		91.94% No further costs anticipated.
8201 Subscriptions	£5,000	£4,909	£5,000		98.18% Most subscriptions paid at the beginning of the year.
8203 Training costs	£1,955	£1,834	£2,000 (reduced re virement)	Under by £121	91.74% Most major training
8205 Refreshments	£168	£55	£200	Under by £113	27.93% No set monthly figure