

Addendum

Changes to the Budget Monitor February 2021

Nominal Cost	Budget figure anticipated to February 2021	Budget figure – Actual to February 2021	Budget for year	Over Budget /or increase amount/ Movement to date (Movement under £100 is not highlighted)	Notes <i>Full year = 100% 1 month = 8.33% February= 91.63%</i>
Income					
4600 Portland Rd Car park	£8,952	£1,838	£8,952	Under by £7114	20.54% Small change since January report.
4602 Pavilion function revenue	£16,462	£1,874	£16,462	Under by £14,588	11.38% Reduction due to a refund issued.
4902 Interest on investments	£2,182	£1,412	£2,352	Under by £770	60.03%. Slight increase since January report.
Expenditure					
5000 Grounds Maintenance	£45,400	£43,303	£45,400	Under by £2,097	95.38% on target for year
7000 Salaries	£127,604	£125,033	£136,000	Under by £2,571	91.94% on target for the year.
7005 Employers NI	£11,075	£9,978	£12,000	Under by £1,097	83.15% slightly under budget.
7010 Employers Superannuation	£26,986	£25,930	£29,396	Under by £1,056	88.21% slightly under budget.
7102 Water rates	£2,200	£1,202	£3,600	Under by £998	33.39% Slight increase
7104 Insurance – premises & public liability	£15,676	£15,035	£15,676	Under by £641	95.91% Slight increase since December report due to laptops and defibrillator added to insurance.
7105 Refuse Collection	£1,330	£952	£1,340	Under by £378	71.05% low due to Pavilion not in use and extra collections not required at present.
7200 Electricity	£3,508	£3,292	£5,600	Under by £216	58.80%. Skate pk and Bunker still to be transferred to BULB.

7201 Gas	£3,366	£3,337	£4,566		73.10% under budget as Pavilion has not been in use.
7400 Travel	£1,050	£157	£1,000	Under by £893	15.70% Low due to civic events being cancelled
7502 Telephone costs	£2,825	£2,649	£3,100	Under by £176	85.47% on target
7503 IT and Computer costs	£5,050	£4,553	£5,050 (increased re virement)	Under by £497	90.17% Budget increased by virement from reserves agreed at F&GP 27/2/21 min no 259/20
7700 Equipment hire	£1,000	£742	£1,000	Under by £258	74.11% credit received to cover 2 x quarters of new telephone system.
7702 Equipment purchases	£4,450	£3,728	£4,450 (increased re virement)	Under by £722	83.78% Budget increased by virement from reserves agreed at F&GP 27/2/21 min no 259/20
7800 Property Repairs & renewals	£19,447	£18,917	£19,447 (increased due to virement)	Under by £530	97.28% Slight increase due to electrical update works at Oaklands and the Town Hall and fascia repairs to Sanford House.
7801 Cleaning	£10,151	£6,569	£11,271	Under by £3,582	58.29% under budget due to hours reduced at Oaklands and no annual deep clean at pavilion required.
7804 Premises security	£1,500	£1,345	£1,500	Under by £155	89.67% on target for year.
7901 Bank Charges	£566	£349	£618	Under by £217	56.54% No set monthly figure
8201 Subscriptions	£5,000	£5,053	£5,000		101.07% Most subscriptions paid at the beginning of the year.