

Hythe Town Council Allocated Reserves

Dated 31 March 2021

Total Balance of Bank Accounts held		423843.35
Less Allocated Reserves		
Mayors Benevolent Fund	0.00	
General reserves (must not be less than 3 months expenditure)	120387.59	
Building R & R	19261.50	
Grounds R & R	11196.00	
S106 - Funding	18742.91	
Democratic Contingency Reserve	10116.00	
Horton Bequest	21424.00	
Pavilion Project Fund	10612.00	
CCTV - Sinking Fund	30126.00	
Deposit Holding Account (Liability)	12910.00	
*IT & Computer Reserve	3898.51	
High Street match funding reserve	14598.00	
CIL reserves	51022.38	
	<hr/>	
	324294.89	
Expected funds remaining to service the Budget	55134.71	99548.46
*Remaining guaranteed income from budget (rent payable)	1153.87	
Expected funds second half of Precept 2020.21	0.00	
Remaining funds - Unallocated Reserves	<hr/>	45567.62
<i>*(based on anticipated total loss of income due to Covid-19)</i>		

* £1,000 released, £550 to budget code 7503 It costs and £450 to 7702 Equipment purchases.re F&GP 27/2/21 min no 259/20

<u>For Information only</u>		
Total outstanding Debtors		£6,463.62
Total outstanding Creditors		£2,976.52
Recharges to raise to DOCT		£829.56
Uncleared Salary costs to be paid in March		£5,701.66
Total VAT refund due		£2,227.61
Prepayments (Insurance)		£6,207.93
Total collected on behalf of Hythe Wildlife Trust to be paid out in March		£473.00