

This report will be made  
public on 9th July 2021

# Hythe Town Council

[www.Hythe-tc.gov.uk](http://www.Hythe-tc.gov.uk)

Report number F&GP **06/21**

To Hythe Town Council  
Date 7<sup>th</sup> June 2021  
Status **Non Exempt**  
Responsible officer **Town Clerk**

Subject **BUDGET MONITORING REPORT F&GP 06/21**

**SUMMARY:** This report gives May's budget monitoring information, includes the bank reconciliation for May and recommends the Chairman of the Committee to sign the bank statements in accordance with good practice.

## **REASON FOR RECOMMENDATION:**

The Committee is asked to agree the recommendations set out below because:-

- a) The Council is committed to control and manage its financial affairs in accordance with The National Association of Local Councils (NALC) guidelines.

## **RECOMMENDATIONS:**

- 1. To receive and note the report F&GP/06/21**
- 2. To authorise the Chairman of the Committee to sign the bank reconciliation detailed in the report.**

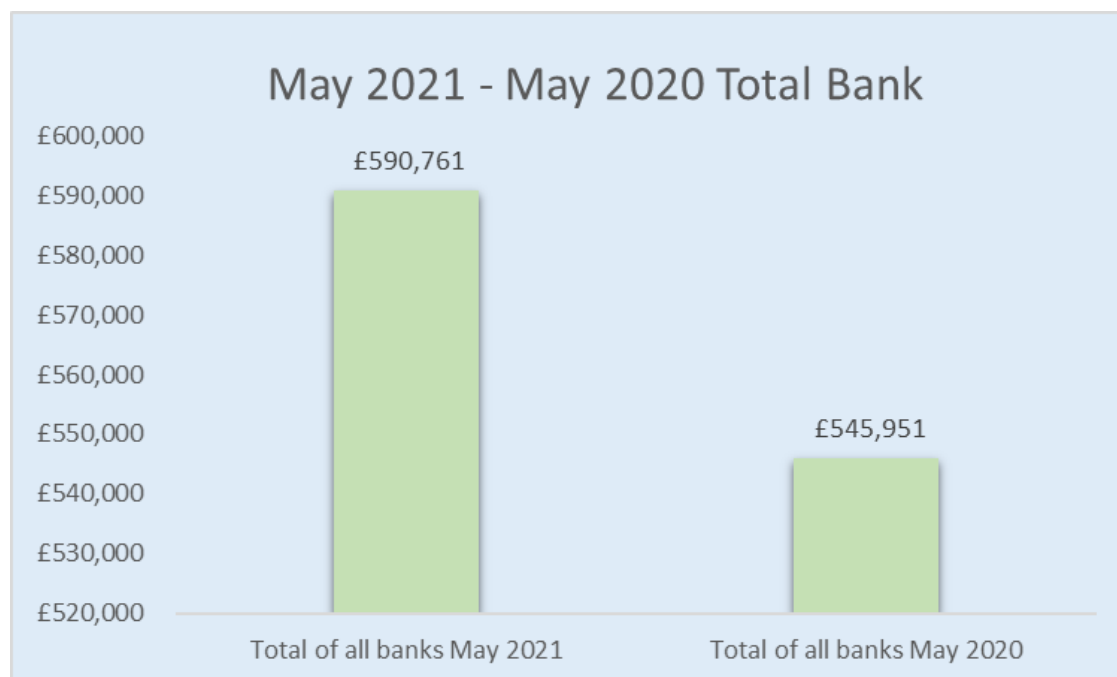
## **INTRODUCTION**

With the Government restrictions easing, May's report shows a growth of income of the Town Council's accounts.

As of 31st May 2021;

## Banking;

Total of all bank accounts and cash held as it stands is at £590,761. £44,807 more than May last year, and with £324,204 held in reserves for allocated purposes. The remaining budget for the year is £368,524.



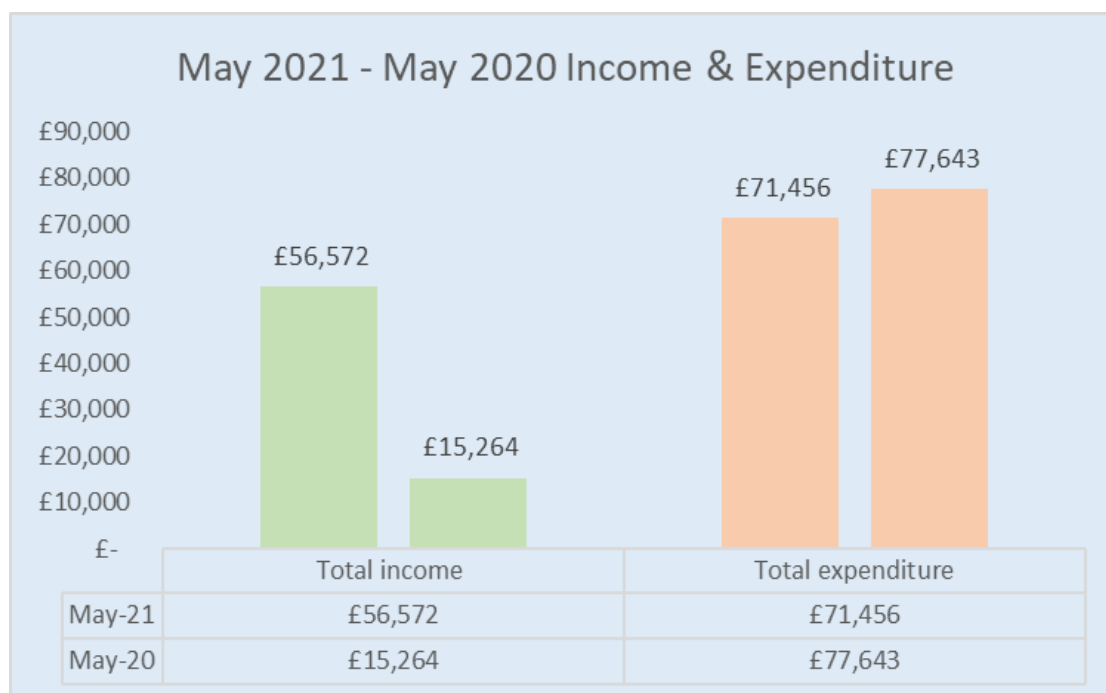
## Income;

The Council have generated a healthy income in May from Boot Fairs of £500, bookings at the Pavilion of £1,271 and the hire of Town Hall as a wedding venue of £760. Additionally, we have received £41,320 repayment from Folkestone & Hythe Council relating to the incorrect valuation charged at the Portland Road Car Park.

## Expenditure;

With the unauthorised travellers encamping at the Green, we have taken appropriate measures to restore the Green to its original state. Total cost of damages is £3,561. The cost consists of emergency repairs, hazardous waste removal, legal and professional charges.

The graph below shows the year comparison of income and expenditure for May. Total income for May shows a significant difference due to the £41,320 repayment from Folkestone & Hythe Council.



## SUMMARY

The Town Clerk will continue to monitor expenditure over the forthcoming months.

## RISK MANAGEMENT

A summary of the perceived risk follows;

**Perceived Risk** Council does not set a robust budget.

**Risk** High

**Likelihood** Low

**Preventative Action** Town Clerk and Responsible Financial Officer to draw up and monitor performance against the budget.

## CONTACT OFFICER

If you have any queries about this report, please contact The Town Clerk and the Responsible Financial Officer of the Council

Tel: 01303 266152 or email [clerk@hythe-tc.gov.uk](mailto:clerk@hythe-tc.gov.uk) prior to the meeting.