

Addendum

Changes to the Budget Monitor August 2021

Nominal Cost	Budget figure anticipated to August 2021	Budget figure – Actual to August 2021	Budget for year	Over Budget /or increase amount/ Movement to date (Movement under £100 is not highlighted)	Notes <i>Full year = 100% 1 month = 8.33% August =33.32%</i>
Income					
4000 Precept	£179,501	£179,501	£359,002		50.00% Remaining 50% due Sept 2021
4100-4115 Allotment income	£11,182	£11,182	£11,713	Under by £531	95.47% All anticipated allotment income has been collected. Amendment to new budget calculations for 2022.23 will be adjusted
4225 Library Rent	£11,625	£11,625	£0		Rent received on behalf of David Oaklands Charitable Trust (paid over when physically received in bank)
4600 Portland Rd Car park	£3,152	£2,678	£8,579	Under by £474	31.22% funds received in halfway of the second quarter
4601 Sports Revenue	£5,294	£5,450	£8,576		63.55% Income received
4602 Pavilion function revenue	£6,404	£5,482	£16,301	Under by £922	33.63% Income received
4603 Boot Fairs, circuses, funfairs	£5,845	£4,250	£6,180	Under by £1,595	68.77% Income received
4605 Property (ex-library) rent	£10,300	£10,279	£23,000		44.69% Income on target
4610 Caretaker Charge	£120	£112	£2,000		5.63% income received
4611 Oaklands	£70	£72	£152		47.37% Oaklands grounds hire income in June and August
4902 Interest on investments	£250	£89	£600	Under by £161	14.87% Interest received from banks

Expenditure					
5000 Grounds Maintenance	£4,100	£4,021	£47,804	2021/22 invoice has not been received yet	8.41% funds used in April
5200 Civic Allowance	£225	£330	£1,500		22.00% Civic attendance to charity events
5203 Civic entertainment	£100	£90	£1,200		7.50% cancellation fee for Locke Wind Ensemble (Armed Forces Day)
5220 Band Concerts	£2,041	£1,520	£4,900	Over by £521	31.02% cost incurred for Bandstand event in July and August at Oaklands
5229 Davis Oaklands Library rent	£11,625	£11,625	£0		Not a budget item but collected on behalf of DOCT and paid over
5230 Town Council initiatives	£250	£199	£3,000		6.67% funds used to date. Includes Community Engagement costs
6105 Car park expenditure	£233	£167	£1,600		10.45% funds used for monthly management fee
6201 Advertising	£820	£665	£2,100		31.67% Reduced in July due to reduction in cost from Hythe Life Magazine
7000 Salaries	£64,813	£64,789	£140,080		46.25% funds used to date. Seasonal staff ends in October
7005 Employers NI	£4,733	£4,390	£12,360		35.52% funds used to date
7007 Employee medical	£47	£47	£450		0.00% No set monthly figure
7010 Employers Superannuation	£11,308	£10,343	£30,817		33.57% funds used to date
7102 Water rates	£1,200	£1,019	£3,600	Under by £181	28.33% funds used to date
7103 General rates	£11,540	£11,519	£43,057		26.75% funds used to date
7104 Insurance – premises & public liability	£6,050	£6,049	£15,676		38.59% funds used to date. Insurance renewal due 1.9.21
7200 Electricity	£1,691	£1,730	£5,000		34.61% used to date
7201 Gas	£1,706	£1,405	£4,000	Under by £301	35.13% used to date

7500 Printing and Copying costs	£735	£704	£1,200		58.66% used to date. High due to annual software charge for printer/photocopier
7502 Telephone costs	£755	£750	£2,742		27.37% funds used from office phone and broadband costs
7503 IT and Computer costs	£2,000	£2,444	£2,000	Over by £444	121.23% High due to a three year anti-virus protection computer cost paid for instead of one year (offer of third year free taken)
7504 Office stationery	£416	£329	£1,000		32.96% on target
7602 Consultancy fees	£1,160	£1,150	£2,500		46.00% No set monthly figure (IT set up costs and consultancy over staff changes in April/May)
7702 Equipment purchases	£590	£566	1,000		56.62% High due to purchases of microphone and office printer
7301 Lift repairs and servicing	£1,060	£986	£1,500		65.79% Service and repairs to lift at Town Hall
7801 Cleaning	£2,435	£2,430	£8,000		30.38% used to date
7803 Premises expenses	£1,277	£1,180	£1,500		85.18% used to date for fire detection and alarm system annual charge
7903 Loan interest paid	£4,000	£4,210	£4,000	Over budget by £210	105.26% Interest paid to DOCT no interest due as paid in full. Budget undercalculated
8201 Subscriptions	£7,640	£7,608	£8,000		95.11% High due to implementation of new annual Scribe subscription cost - charged as 12 months and includes set up costs (recommendation that reserves released to cover costs)
8203 Training costs	£4,095	£4,060	£6,000		67.67% includes training for Level 4 Community Governance for Town Clerk