

Hythe Town Council
Reserves Balance up to 31 October 2022
2022-2023

<u>Reserve</u>	<u>Opening Balance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	
Mayors Benevolent Fund	10.00				10.00
General Reserves	118,701.79	60,000.00			178,701.79
Buildings R&R	39,261.50	24,000.00			63,261.50
Grounds R&R	11,196.00	17,000.00			28,196.00
S106 - Funding	18,742.91				18,742.91
Democratic Contingency Reserve	30,116.00				30,116.00
Horton Bequest	21,424.00				21,424.00
Pavilion Project Fund	10,612.00				10,612.00
CCTV - Sinking Fund	30,126.00				30,126.00
Deposit Holding Account (Liability)	17,975.00		3,200.00	3,950.00	18,725.00
IT & Computer Reserve		5,000.00			5,000.00
High Street Match Funding Reserve	14,598.00				14,598.00
CIL Reserves	46,248.47		22590.58	51,293.72	74,951.61
Playground Equipment		7,000.00	31.60	18,205.00	25,173.40
Total RESERVE	359,011.67	113,000.00	25,822.18	73,448.72	519,638.21
UNALLOCATED RESERVES					188,359.98
TOTAL FUNDS					707,998.19

<u>Reserve</u>	<u>Comment</u>	<u>Amount</u>
Playground Equipment Maintenance Reserve	Min number 35/22. To vire £7k from unallocated reserves to Playground Equipment, to cover the Skate Park Shelter costs.	£7,000.00
IT & Computer Reserve	Min number 35/22. To vire £5k from unallocated reserves towards a future upgrade to IT reserves.	£5,000.00
General Reserves	Min number 35/22. To vire £60k from unallocated reserves to the General Reserves account.	£60,000.00
Grounds R&R	Min number 35/22 . Vire £17k from unallocated reserves to grounds repairs and renewals. Agreed on 24th June 2022	£17,000.00
Buildings R&R	Min 35/22. To vire £24k from unallocated reserves to buildings reserves account.	£24,000.00
		£113,000.00

NB: To vire Pavilion refurbishment, skate park concrete base from CIL Reserves to CIL expenditure.
Based booked for w/c 8/11/22 shelter to follow once base is installed.

<u>For Information only</u>	
Total outstanding Debtors *Property rent £2,300. Pavilion Hire £1,313. Deposit £483. Town Hall lettings £347	£5,032.98
Total outstanding Creditors *Skate Park shelter £11,109. Skate Park shelter base £5,437.	£19,857.09
Recharges to Davis Oaklands Charitable Trust	£4,003.84
Total VAT owed to HMRC	£34.68