

Hythe Town Council
Reserves Balance up to 31 November 2022
2022-2023

| <u>Reserve</u> | <u>Opening Balance</u> | <u>Transfers</u> | <u>Spend</u> | <u>Receipts</u> | |
|-------------------------------------|------------------------|-------------------|------------------|------------------|-------------------|
| Mayors Benevolent Fund | 10.00 | | | | 10.00 |
| General Reserves | 118,701.79 | 60,000.00 | | | 178,701.79 |
| Buildings R&R | 39,261.50 | 13,825.28 | | | 53,086.78 |
| Grounds R&R | 11,196.00 | 17,000.00 | | | 28,196.00 |
| S106 - Funding | 18,742.91 | | | | 18,742.91 |
| Democratic Contingency Reserve | 30,116.00 | | | | 30,116.00 |
| Horton Bequest | 21,424.00 | | | | 21,424.00 |
| Pavilion Project Fund | 10,612.00 | | | | 10,612.00 |
| CCTV - Sinking Fund | 30,126.00 | | | | 30,126.00 |
| Deposit Holding Account (Liability) | 17,975.00 | | 3,750.00 | 4,750.00 | 18,975.00 |
| IT & Computer Reserve | | 5,000.00 | | | 5,000.00 |
| High Street Match Funding Reserve | 14,598.00 | | | | 14,598.00 |
| CIL Reserves | 46,248.47 | | 22590.58 | 61,419.32 | 85,077.21 |
| Playground Equipment | | 7,000.00 | 31.60 | 18,205.00 | 25,173.40 |
| Total RESERVE | 359,011.67 | 102,825.28 | 26,372.18 | 84,374.32 | 519,839.09 |
| UNALLOCATED RESERVES | | | | | 168,372.66 |
| TOTAL FUNDS | | | | | 688,211.75 |

| <u>Reserve</u> | <u>Comment</u> | <u>Amount</u> |
|--|---|---------------------------|
| Buildings R&R | Min number 19/22. To vire £10,174.72 from Buildings R&R to Property Repairs and Renewals budget code. | £10,174.72 |
| Playground Equipment Maintenance Reserve | Min number 35/22. To vire £7k from unallocated reserves to Playground Equipment, to cover the Skate Park Shelter costs. | £7,000.00 |
| IT & Computer Reserve | Min number 35/22. To vire £5k from unallocated reserves towards a future upgrade to IT reserves. | £5,000.00 |
| General Reserves | Min number 35/22. To vire £60k from unallocated reserves to the General Reserves account. | £60,000.00 |
| Grounds R&R | Min number 35/22 . Vire £17k from unallocated reserves to grounds repairs and renewals. Agreed on 24th June 2022 | £17,000.00 |
| Buildings R&R | Min 35/22. To vire £24k from unallocated reserves to buildings reserves account. | £24,000.00 |
| | | <u>£123,174.72</u> |

| | |
|--|-----------|
| <u>For Information only</u> | |
| Total outstanding Debtors *Property rent £2,300. Pavilion Hire £806. Deposit £800. Football bookings £222 | £4,395.99 |
| Total outstanding Creditors *Water fountain restoration £2,190. Hythe in Bloom £1,390. Over-seed and heavy roll at The Green £900 | £5,868.95 |
| Recharges to Davis Oaklands Charitable Trust | £618.24 |
| Total VAT owed by HMRC | £572.69 |