

Hythe Town Council
Reserves Balance up to 31 March 2023
2022-2023

<u>Reserve</u>	<u>Opening Balance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>Notes</u>
Mayors Benevolent Fund	10.00				10.00
General Reserves	118,701.79	60,000.00			178,701.79
Buildings R&R	39,261.50	13,825.28			53,086.78
Grounds R&R	11,196.00	17,000.00			28,196.00
S106 - Funding	18,742.91				18,742.91 £10,000 Fishermans Beach Art Project
Democratic Contingency Reserve	30,116.00				30,116.00 £20k release for election costs in year 2023/24
Horton Bequest (Museum only)	21,424.00				21,424.00
Pavilion Project Fund	10,612.00				10,612.00
CCTV - Sinking Fund	30,126.00				30,126.00
Deposit Holding Account (Liability)	17,975.00		850.00	3,005.00	20,130.00
IT & Computer Reserve		5,000.00			5,000.00
High Street Match Funding Reserve	14,598.00	-6067.41			8,530.59
CIL Reserves	46,248.47		27121.58	69,665.89	88,792.78 Remaining balance of £14,592 after installation of new play equipment
Playground Equipment		7,000.00	1104.84	18,205.00	24,100.16 Reachfields, Peregrine Close and St George's Place use only
TOTAL RESERVE	359,011.67	96,757.87	29,076.42	90,875.89	517,569.01
GENERAL FUNDS					32,512.69
TOTAL FUNDS					550,081.70

<u>Reserve</u>	<u>Comment</u>	<u>Amount</u>
High Street Match Funding Reserve	Min number 319/22 To vire from the High Street Reserves Account to the Grants Budget code to cover the remaining Christmas Lights 2022 undercollection	£6,067.41
Buildings R&R	Min number 19/22. To vire £10,174.72 from Buildings R&R to Property Repairs and Renewals budget code.	£10,174.72
Playground Equipment Maintenance Reserve	Min number 35/22. To vire £7k from unallocated reserves to Playground Equipment, to cover the Skate Park Shelter costs.	£7,000.00
IT & Computer Reserve	Min number 35/22. To vire £5k from unallocated reserves towards a future upgrade to IT reserves.	£5,000.00
General Reserves	Min number 35/22. To vire £60k from unallocated reserves to the General Reserves account.	£60,000.00
Grounds R&R	Min number 35/22 . Vire £17k from unallocated reserves to grounds repairs and renewals. Agreed on 24th June 2022.	£17,000.00
Buildings R&R	Min number 35/22. To vire £24k from unallocated reserves to buildings reserves account.	£24,000.00
		£129,242.13

<u>For Information only</u>		
Total outstanding Debtors *Pavilion Hire £1,023 Deposit £100		£1,146.37
Total outstanding Creditors *Purchase of defibrillator £1,654. Energy Bills £2,267		£4,719.01
Recharges to Davis Oaklands Charitable Trust		£1,678.04
Total VAT owed by HMRC		£6,811.58