

This report will be made public
on 19 June 2023

Hythe Town Council

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Report number F&GP/23/05

To Hythe Town Council
Date 19 June 2023
Status **Non-Exempt**
Responsible officer Town Clerk and Responsible Financial Officer

Subject **INTERNAL AUDIT REPORT FOR FINANCIAL YEAR
ENDING 31 MARCH 2023 REPORT F&GP/23/05**

SUMMARY: This report provides an update of the town council's year end internal audit and recommends the Committee review in accordance with good practice.

REASON FOR RECOMMENDATION:

The Committee is asked to agree the recommendations set out below because; -

- a) The Council is committed to control and manage its financial affairs in accordance with the Accounts and Audit Regulations 2015.

RECOMMENDATIONS

- 1. To receive and note the report F&GP/23/05**

INTRODUCTION

A relevant authority must undertake an effective internal audit to evaluate effectiveness of its risk management, control, and governance processes, taking into account public sector internal auditing standards or guidance. The Town Clerk and Responsible Financial Officer must make available documents and records and supply information and explanations that are considered necessary by the Internal Auditor. The Internal Audit reports any findings and highlights items that may need addressing mid-term and at the end of the Financial Year.

The Internal Auditors comments for the year ended 31 March 2023 have been noted. The responses are as below.

There are NO High or Medium risks that require attention.

RISK MANAGEMENT

A summary of the perceived risk follows.

| Perceived Risk | Seriousness | Likelihood | Preventative Action |
|---|--------------------|-------------------|---|
| The Council has an inadequate system of Internal Control. | High | Low | The Council appoints an independent auditor to undertake two audits per year. |

CONTACT OFFICER

If you have any queries about this report, please contact The Town Clerk and Responsible Financial Officer of the Council

Tel: 01303 266152 or email Clerk@hythe-tc.gov.uk prior to the meeting