

Hythe Town Council
Reserves Balance up to 31 July 2023
2023-2024

<u>Reserve</u>	<u>Opening Bala</u>	<u>Transfers</u>	<u>Notes</u>
Mayors Benevolent Fund	10.00		10.00
General Reserves	178,701.79		178,701.79
Buildings R&R	53,086.78		53,086.78
Grounds R&R	28,196.00		28,196.00
S106 - Funding	18,742.91	-5000	13,742.91
Democratic Contingency F	30,116.00	-13573	16,543.00
Horton Bequest (Museum	21,424.00		21,424.00
Pavilion Project Fund	10,612.00		10,612.00
CCTV - Sinking Fund	30,126.00	-12109	18,017.00
Deposit Holding Account (20,980.00		20,980.00
IT & Computer Reserve	5000.00		5,000.00
High Street Match Fundinc	8,530.59		8,530.59
CIL Reserves	88,792.78	-50000	38,792.78 Remaining balance of £14,592 after installation of new play equipment
Playground Equipment	24100.16		24,100.16 Reachfields, Peregrine Close and St George's Place use only
TOTAL RESERVE	518,419.01	-80,682.00	437,737.01
GENERAL FUNDS			144,681.55
TOTAL FUNDS			582,418.56

<u>Reserve</u>	<u>Comment</u>	<u>Amount</u>
Democratic Contingency Reserve	Released to budget to cover election costs	£18,000.00
CCTV - Sinking Fund	Released to cover installation costs, Pavilion, Skate Park, Oaklands and The Green	£12,109.00
CIL Reserves	Released to cover purchase of new play equipment	£50,000.00
Democratic Contingency Reserve	Unspent funds returned to budget to cover election costs	-£4,427.00
S.106 Funding	Released to teach Me Courses for Fishermans Beach Art Project	£5,000.00
		£80,682.00

<u>For Information only</u>		
Total outstanding Debtors - Allotments		£1,906.32
Total outstanding Creditors		£1,200.00
Recharges to Davis Oaklands Charitable Trust		£5,033.73
Total VAT owed by HMRC		-£18,736.87