

Hythe Town Council
Reserves Balance up to 31 August 2023
2023-2024

	Bank Balance as at 31.08.23		454,499.41
<u>Reserve</u>	<u>Opening Balance</u>	<u>Transfers</u>	<u>Notes</u>
Mayors Benevolent Fund	10.00		10.00
General Reserves	178,701.79	-50,000.00	128,701.79 must be between 3-9 months of annual budget
Buildings R&R	53,086.78		53,086.78
Grounds R&R	28,196.00		28,196.00
S106 - Funding	18,742.91	-5000	13,742.91
Democratic Contingency Reserve	30,116.00	-13573	16,543.00
Horton Bequest (Museum only)	21,424.00		21,424.00
Pavilion Project Fund	10,612.00		10,612.00
CCTV - Sinking Fund	30,126.00	-12109	18,017.00
Deposit Holding Account (Liability)	20,980.00		20,980.00
IT & Computer Reserve	5000.00		5,000.00
High Street Match Funding Reserve	8,530.59		8,530.59
CIL Reserves	88,792.78	-70217.98	18,574.80
Playground Equipment	24100.16		24,100.16 Reachfields, Peregrine Close and St George's Place use only
TOTAL RESERVE	518,419.01	-150,899.98	367,519.03
Bank less Reserves			86,980.38
Total anticipated income remaining for 2023.24		72,919.17	
50% Precept outstanding due Sept 2023		188,622.84	
Total anticipated expenditure remaining for 2023.24		292,412.00	
GENERAL FUNDS (Unallocated Reserves)			56,110.39

<u>Reserve</u>	<u>Comment</u>	<u>Amount</u>
Democratic Contingency Reserve	Released to budget to cover election costs	£18,000.00
CCTV - Sinking Fund	Released to cover installation costs, Pavilion, Skate Park, Oaklands and The Green	£12,109.00
CIL Reserves	Released to cover purchase of new play equipment	£50,000.00
Democratic Contingency Reserve	Unspent funds returned to budget to cover election costs	-£4,427.00
S.106 Funding	Released to teach Me Courses for Fishermans Beach Art Project	£5,000.00
General Reserve	Released to general funds	£50,000.00
CIL Reserves	Released to cover purchase of new play equipment	£20,217.98
		£150,899.98

For Information only

Total outstanding Debtors - Allotments £98.27 Boot Fairs £100, Hire of Green £0, Weddings £380, Hire of Town Hall £130, Hire of Pavilion £1198.31, rent £42.69	£1,949.27
Total outstanding Creditors	£1,372.80
Recharges to Davis Oaklands Charitable Trust	£5,475.44
Total VAT owed by HMRC	-£20,205.91