

Hythe Town Council
Reserves Balance up to 30 September 2023
2023-2024

	Bank Balance as at 30.09.23		641,174.95
<u>Reserve</u>	<u>Opening Balance</u>	<u>Transfers</u>	<u>Notes</u>
Mayors Benevolent Fund	10.00		10.00
General Reserves	178,701.79	-50,000.00	128,701.79 must be between 3-9 months of annual budget
Allotment Reserves	0.00	10,432.16	10,432.16
Buildings R&R	53,086.78		53,086.78
Grounds R&R	28,196.00		28,196.00
S106 - Funding	18,742.91	-5000	13,742.91
Democratic Contingency Reserve	30,116.00	-13573	16,543.00
Horton Bequest (Museum only)	21,424.00		21,424.00
Pavilion Project Fund	10,612.00		10,612.00
CCTV - Sinking Fund	30,126.00	-12109	18,017.00
Deposit Holding Account (Liability)	20,980.00		20,980.00
IT & Computer Reserve	5000.00		5,000.00
High Street Match Funding Reserve	8,530.59		8,530.59
CIL Reserves	88,792.78	-70217.98	18,574.80
Playground Equipment	24100.16	-4,075.00	20,025.16 Reachfields, Peregrine Close and St George's Place use only
TOTAL RESERVE	518,409.01	-144,542.82	373,866.19
Bank less Reserves			267,308.76
Total anticipated income remaining for 2023.24		59,386.52	
Total precept outstanding		0.00	
Total anticipated expenditure remaining for 2023.24		253,447.68	
GENERAL FUNDS (Unallocated Reserves)			73,247.60

<u>Reserve</u>	<u>Comment</u>	<u>Amount</u>
Democratic Contingency Reserve	Released to budget to cover election costs	£18,000.00
Democratic Contingency Reserve	Unspent funds returned to budget to cover election costs	-£4,427.00
		£13,573.00
CCTV - Sinking Fund	Released to cover installation costs, Pavilion, Skate Park, Oaklands and The Green	£12,109.00
CIL Reserves	Released to cover purchase of new play equipment	£50,000.00
CIL Reserves	Released to cover purchase of new play equipment	£20,217.98
		£70,217.98
S.106 Funding	Released to teach Me Courses for Fishermans Beach Art Project	£5,000.00
General Reserve	Released to general funds	£50,000.00
Playground Equipment	Released to cover repairs to Peregrine Close	£4,075.00
Allotment Reserve	Income transferred from Budget	-£13,295.67
Allotment Reserve	Costs to date (over budget of £1000) released from reserves	£2,863.51
		-£10,432.16
		£144,542.82

For Information only

Total outstanding Debtors - Allotments £116.36 Boot Fairs £320, Hire of Green £0, Weddings £316.67, Hire of Town Hall £55, Hire of Pavilion £1486.97, Rent £4996.39, Deposits £200, Football £461.68, Caretaker charges £22.50	£1,949.27
Total outstanding Creditors	£1,643.81
Recharges to Davis Oaklands Charitable Trust	£6,277.47
Total VAT owed by HMRC to HTC	£13,983.06