

Income (Appendix 1)	Addendum	Budget 2020.21	Actual 2020.21	Budget 2021.22	Actual 2021.22	Budget 2022.23	Actual 2022.23	Budget 2023.24	Actual 2023.24 to 30.09.23	Budget 2024.25 v.1 (First calculations)	Compared to Budget 2024.25 v.2 (3% increase on all cost centres)	Budget 2024.25 v.3	Recommended Budget 2024.25 v.4	Comments on Budget 2024.25 V3	Reduce / Increase from Budgetd 2023.24 Version 3	Notes for future budgets
Sports revenue		£8,450	£7,269	£8,576	£9,783	£8,576	£8,391	£12,192	£7,955	£9,783	£12,558	£9,783	£9,783	Reduced to a previous years income (2020.21) as reduction of tennis fees from per hour to per court will decrease income (although it may increase use)	-£2,409	Relies on bookings for Football, Tennis & Bowls - weather permitting
Pavilion function revenue		£16,462	£1,874	£16,301	£13,629	£16,301	£17,719	£16,790	£7,192	£17,719	£17,294	£17,719	£17,719	Based on highest income achieved to date. (2020.21)	£929	Relies on bookings for classes at the Pavilion and one off bookings for private parties/meetings
Sports & recreation facility hire		£24,912	£9,143	£24,877	£23,412	£24,877	£26,110	£28,982	£15,147	£27,502	£29,851	£27,502	£27,502		-£1,480	
Boot Fairs, circuses, funfairs		£8,416	£250	£6,180	£4,350	£6,180	£2,949	£6,800	£6,108	£10,025	£7,004	£10,025	£10,025	Not apportioned based on months due to less activity through winter months. 2024.25 will be the first year the circus, fun fair and Hythe Life Food Festival will have events on the green in the same year	£3,225	28 days allocated per annum. Planning permission through FHDC has been granted up to 42 days. Circus, Funfair, Hythe Life Food Festival to take priority on a 3 year revolving booking due to no of days required.
Property (ex library) rent		£23,000	£21,846	£23,000	£20,142	£23,000	£27,017	£25,610	£12,761	£26,378	£26,378	£26,378	£26,378	Annual 3% increase of rental income	£768	
Caretaker charge		£3,000	£54	£2,000	£405	£2,000	-£553	£2,220	-£193	-£553	£2,287	-£553	-£553	Caretaker charges are deducted from caretaker income. This represents the cost of opening council buildings for events and classes that are not charged for.	-£2,773	Should be based on bookings at the Pavilion and Town hall
Wedding Income		£3,490	£1,140	£19,760	£1,140	£19,760	£3,220	£19,760	£2,090	£3,220	£3,220	£3,220	£3,220	Based on the highest income received from a previous year.(v.2 not calculated at 3%)	-£16,540	An opportunity to increase wedding bookings to use Town Hall as a venue, weddings will have a huge impact on the council's income. With extensive advertisement, wedding income will majorly support expenditure budget. A full promotion isrequired, to increase bookings.
Town Hall Lettings		£3,400	-£96	£2,037	£264	£2,037	£1,001	£2,546	£575	£1,000	£1,000	£1,000	£1,000	Based on highest possible income received. (2022.23) an opportunity for local organisations to use Hythe Town Hall for meetings and conferences venue, possibly will need further advertising. (v.2 not calculated at 3%)	-£1,546	Used for Conferences and as a meetings venue.
Oaklands room rental		£905	£0	£152	£72	£152	£31	£190	£0	£72	£74	£72	£72	Based on highest possible income received. (2021.22) an opportunity for local organisations to use Oaklands for meetings and conferences venue, possibly will need further advertising. Low due to free use offered to some organisations. (v.2 not calculated at 3%)	-£118	Capacity constraint due to priority to FOC use to Hythe Town Council Dementia Forum, KCC Early Help and Hythe Civic Society and daytime use only.
Hire of land and properties		£42,211	£23,194	£53,129	£26,373	£53,129	£33,666	£57,126	£21,341	£40,142	£39,963	£40,142	£40,142		-£16,984	
Eaton Lands		£8,902	£8,462	£7,640	£7,972	£7,640	£8,042	£8,557	£9,158	£0		£0	£0	Allotments Removed as should not be a budget item	-£8,557	Income transferred to a reserve account
Twiss Road		£2,315	£2,292	£2,222	£2,270	£2,222	£2,301	£2,489	£2,552	£0		£0	£0	Allotments Removed as should not be a budget item	-£2,489	Income transferred to a reserve account
Hom Street		£503	£261	£256	£256	£256	£261	£287	£291	£0		£0	£0	Allotments Removed as should not be a budget item	-£287	Income transferred to a reserve account
Longbridge		£1,120	£1,013	£1,064	£1,084	£1,064	£1,042	£1,192	£1,295	£0		£0	£0	Allotments Removed as should not be a budget item	-£1,192	Income transferred to a reserve account
Allotment rents		£12,840	£12,028	£11,182	£11,583	£11,182	£11,646	£12,524	£13,296	£0	£0	£0	£0		-£12,525	
Other income		£0	£7	£0	£209	£0	£5	£0	£0	£0	£0	£0	£0	Used for unexpected income only.	£0	
Interest on Investments		£2,352	£1,423	£600	£184	£600	£3,096	£3,400	£3,285	£5,000	£3,383	£5,000	£5,000	With the additional savings accounts opened, it is expected to receive more interest.	£1,600	
Other income		£2,352	£1,429	£600	£393	£600	£3,101	£3,400	£3,285	£5,000	£3,383	£5,000	£5,000		£1,600	
Portland Road Car Park		£8,952	£1,844	£8,579	£6,182	£8,579	£7,478	£17,000	£6,576	£7,478	£6,774	£7,478	£7,478	Based on the highest income received in previous years (2022.23)	-£9,522	Income from meters.
Income from assets		£91,267	£47,639	£98,367	£67,941	£98,367	£82,000	£119,032	£59,645	£80,122	£79,971	£80,122	£80,122	More realistic figure based on previous budgets actual income rather than anticipated targets that have not been reached over the years. (Not including weddings due to the current promotion).	-£38,911	Income from assets will be lower as wedding income has been reduced and allotment income can only be used on allotments
Transfer from reserves	£29,130					£0		£18,000	£18,000	£0	£0	£0	£0	Democratic Contingency Reserve expected to be used for election costs.	-32.69%	% budget income increase from 2022.23
Precept		£361,155	£361,155	£359,002	£359,002	£369,677	£369,678	£377,246	£377,246	£451,502	£432,676	£449,281	£452,034		£74,256	This is the difference between the expected income from Town Council assets and activities less expected expenditure for the year.
All income		£481,552	£408,794	£457,369	£426,943	£468,044	£451,678	£514,278	£454,891	£531,625	£512,648	£529,403	£532,156	Total expenditure expected to cover budget.	20.09%	% increase from budget 2022.23.
Library Rent		£0	£23,250		£23,250	£23,250	£23,250	£23,250	£11,625	£23,250		£23,250		The library is owned by Davis Oaklands Trust but the agreement between HTC & DOCT has ended in 2019 - This should not be recorded as a budget item and therefore has been removed from Budget Monitoring reports. It will however be included as income and expenditure at year end in the AGAR with any outstanding monies accounted for as a debtor/creditor.	£46,235	Rent is collected by HTC and paid over to DOCT within 30 days.