

This report will be 12 January
2024

Hythe Town Council

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Report number F&GP/23/15

To Hythe Town Council
Date **08 January 2024**
Status **Non-Exempt**
Responsible officer Town Clerk and Responsible Financial Officer

Subject **MID TERM INTERNAL AUDIT REPORT FOR FINANCIAL
YEAR ENDING 31 MARCH 2024 REPORT F&GP/23/15**

SUMMARY: This report provides an update of the Town Council's mid-term internal audit and recommends the Committee note in accordance with best practice.

REASON FOR RECOMMENDATION:

The Committee is asked to agree the recommendations set out below because:-

- a) The Council is committed to control and manage its financial affairs in accordance with the Accounts and Audit Regulations 2015.

RECOMMENDATIONS

- 1. To receive and note the report F&GP/23/15.**

INTRODUCTION

A relevant authority must undertake an effective internal audit to evaluate effectiveness of its risk management, control and governance processes, taking into account public sector internal auditing standards or guidance.

The Town Clerk and Responsible Financial Officer must make available documents and records and supply information and explanations that are considered necessary by the Internal Auditor.

The Mid-term Internal Audit reports any findings and highlights items that may need addressing before the Financial Year end Audit.

There are no Items highlighted in red or yellow on the attached report

There are NO High risks assessed.

RISK MANAGEMENT

A summary of the perceived risk follows;

Perceived Risk	Seriousness	Likelihood	Preventative Action
The Council has an inadequate system of Internal Control.	High	Low	The Council appoints an independent auditor to undertake two audits per year.

CONTACT OFFICER

If you have any queries about this report please contact The Responsible Financial Officer of the Council at least 24 hours before the meeting.

Tel: 01303 266152 or email Clerk@hythe-tc.gov.uk prior to the meeting