

Hythe Town Council
Reserves Balance up to 31 October 2023
2023-2024

	Bank Balance as at 31.10.23		628,632.57
<u>Reserve</u>	<u>Opening Balance</u>	<u>Transfers</u>	<u>Notes</u>
Mayors Benevolent Fund	10.00		10.00
General Reserves	178,701.79	-50,000.00	128,701.79 must be between 3-9 months of annual budget
Allotment Reserves	0.00	9,432.16	9,432.16
Buildings R&R	53,086.78		53,086.78
Grounds R&R	28,196.00		28,196.00
S106 - Funding	18,742.91	-5000	13,742.91
Democratic Contingency Reserve	30,116.00	-13573	16,543.00
Horton Bequest (Museum only)	21,424.00		21,424.00
Pavilion Project Fund	10,612.00		10,612.00
CCTV - Sinking Fund	30,126.00	-12109	18,017.00
Deposit Holding Account (Liability)	20,980.00	1942	22,922.00
IT & Computer Reserve	5000.00	-3,000.00	2,000.00
High Street Match Funding Reserve	8,530.59		8,530.59
CIL Reserves	88,792.78	-70217.98	18,574.80
Playground Equipment	24100.16	-4,075.00	20,025.16 Reachfields, Peregrine Close and St George's Place use only
TOTAL RESERVE	518,409.01	-146,600.82	371,808.19
Bank less Reserves			256,824.38
Total anticipated income remaining for 2023.24		49,160.39	
Less Weddings £17,000 and Portland Rd Car Park £8,500 over budgeted		-25,500.00	
			23,660.39
Total precept outstanding		0.00	
Total anticipated expenditure remaining for 2023.24		210,859.77	
GENERAL FUNDS (Unallocated Reserves)			69,625.00

<u>Reserve</u>	<u>Comment</u>	<u>Amount</u>
Democratic Contingency Reserve	Released to budget to cover election costs	-£18,000.00
Democratic Contingency Reserve	Unspent funds returned to budget to cover election costs	£4,427.00
		-£13,573.00
CCTV - Sinking Fund	Released to cover installation costs, Pavilion, Skate Park, Oaklands and The Green	-£12,109.00
CIL Reserves	Released to cover purchase of new play equipment	-£50,000.00
CIL Reserves	Released to cover purchase of new play equipment	-£20,217.98
		-£70,217.98
S.106 Funding	Released to teach Me Courses for Fishermans Beach Art Project	-£5,000.00
General Reserve	Released to general funds	-£50,000.00
Playground Equipment	Released to cover repairs to Peregrine Close	-£4,075.00
Allotment Reserve	Income transferred from Budget	£13,295.67
Allotment Reserve	Costs to date released from reserves	-£3,863.51
		£9,432.16
IT Reserve	Released to cover Sharepoint migration Min.no.301/22	-£3,000.00
Deposit Reserve	Deposits received to date	£1,942.00
		-£146,600.82

For Information only

Total outstanding Debtors - Allotments £189.76 Boot Fairs £320, Hire of Green £0, Weddings £0, Hire of Town Hall £170.62, Hire of Pavilion £1831.62, Rent £1078.76, Deposits £100, Football £166.67 Caretaker charges £197.50	£4,054.93
Total outstanding Creditors	£1,200.00
Recharges to Davis Oaklands Charitable Trust	£5,505.45
Total VAT owed by HMRC to HTC	£15,164.80